

Climate Change Readiness 2023

COMPANY XY

Overview

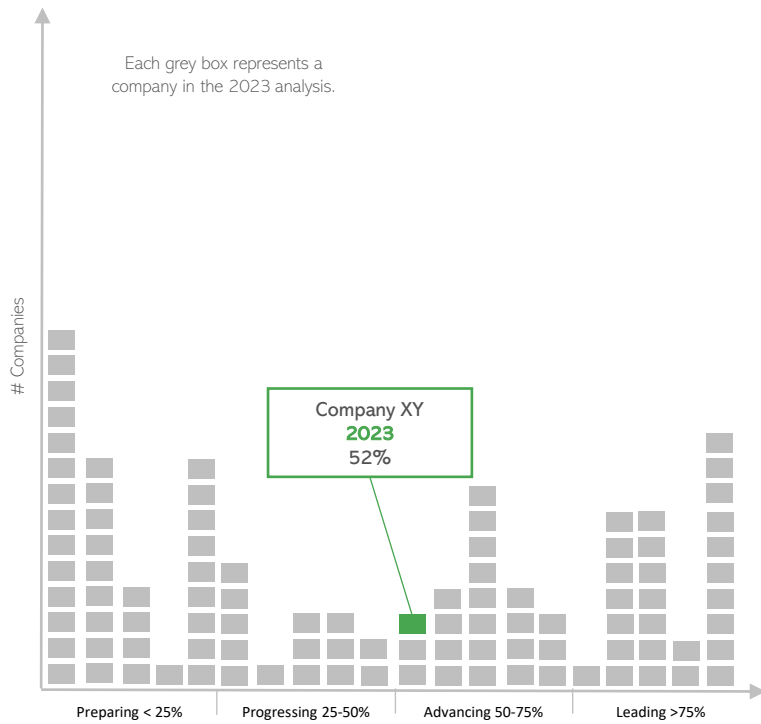
Company	COMPANY XY (EX)
Industry	Financial services
Analysed documents	Annual report 2022
	Sustainability report 2022
	CDP-Report Climate Change 2023
Benchmark:	Industrial values were calculated with 15 companies from the financial services sector.

Recommendations

- There is still room for improvement in the following areas in particular:
- Identification of climate-related opportunities
 - Scenario analysis
 - Procedures for identifying, assessing and managing climate risks and opportunities

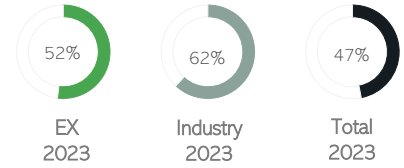
Overall rating

Based on TCFD reporting



COMPANY XY is positioned in the "Advancing" category and achieves a score of 52%.

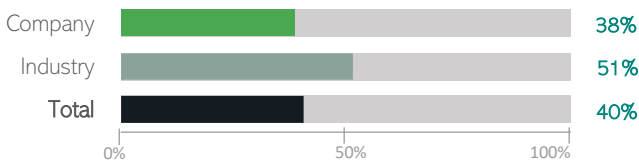
Overall rating TCFD



COMPANY XY achieved the following scores in the four evaluation categories:

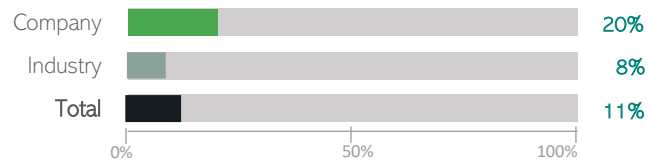


Climate Change Readiness*



Board-Competency	✗	Resilience 1.5°	✗
Board-Anchoring	✗	Transition plan	✗
Incentive structures	✗	Residual emissions	✗
Internal CO ₂ Price	✗		

Nature Readiness*



Materiality	✓	Biodiversity metrics	✗
Impact analysis	✗	Nature-related targets	✗
Biodiversity strategy	✗		

* Explanation of the methodology and criteria in the appendix.

Climate Change Readiness 2023

COMPANY XY – Detailed results

TCFD readiness based on non-financial reporting



Recommended disclosures

Reported

Description of the Executive **Board's oversight** of climate-related risks and opportunities.



Description of the **role of management in assessing and controlling** climate-related risks and opportunities



Description of the **climate-related risks and opportunities** that the company has identified in the short, medium and long term.



Description of the **impact** of climate-related risks and opportunities on the company's business, strategy and financial planning.



Description of the **resilience** of the business strategy considering different climate scenarios, including a 2°C or less scenario.



Description of the company's **processes for identifying and assessing** climate-related risks.



Description of the company's **processes for managing** climate-related risks.



Description of how the processes for identifying, assessing and managing climate-related risks are **integrated into the organisation's overall risk management**.



Disclosure of the **metrics** the company uses to assess climate-related risks and opportunities in line with its strategy and risk management process.



Disclosure of **Scope 1, Scope 2** and, where applicable, **Scope 3** greenhouse gas (GHG) emissions and the associated risks.



Description of the **targets** used by the organisation to manage climate-related risks and opportunities and **performance** against targets.



Legend

● Significant gaps

● Some gaps

● No gaps